

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

(Rs. crore)

Particulars		IFCI Limited				Consolidated Results	
		3 months ended 31/03/10	3 months ended 31/03/09	Year ended 31/03/10	Year ended 31/03/09	Year ended 31/03/10	Year ended 31/03/09
1	Income from Operations	542.20	356.26	1,657.05	1,402.07	1,743.45	1,432.22
2	Expenditure						
	a) Interest	256.38	206.16	891.18	790.05	889.05	789.52
	b) Cost of stock in trade	-	-	-	-	17.32	-
	c) Employee Cost	27.55	26.44	57.28	51.23	71.21	57.04
	d) Depreciation	2.23	2.10	8.98	7.52	11.27	8.13
	e) Other Expenditure	13.18	12.50	54.44	39.62	68.68	53.34
3	Total Expenditure	299.34	247.20	1,011.88	888.42	1,057.53	908.03
4	Profit from Operations before Provisions and Other Income	242.86	109.06	645.17	513.65	685.92	524.19
5	Write off/ Provision for Bad & Doubtful Assets and others (Net)	(168.24)	(137.18)	(447.81)	(414.13)	(445.34)	(414.02)
6	Profit before Other Income	411.10	246.24	1,092.98	927.78	1,131.26	938.21
7	Other Income	(1.75)	13.32	22.28	82.45	17.44	80.97
8	Profit before Tax	409.35	259.56	1,115.26	1,010.23	1,148.70	1,019.18
9	Tax Expense	166.02	117.02	444.32	353.08	455.66	356.34
	- Income Tax	(7.63)	31.71	105.45	41.67	117.22	45.79
	- Deferred Tax	173.65	85.31	338.87	311.41	338.44	310.55
10	Profit after Tax	243.33	142.54	670.94	657.15	693.04	662.84
11	Paid up Equity Share Capital (Face value Rs.10/- each)	737.84	762.41	737.84	762.41		
12	Paid up Preference Share Capital (Face value Rs.10/- each)	263.84	345.87	263.84	345.87		
13	Reserves excluding Revaluation Reserve - Year end			2,413.80	2,065.29		
14	Earnings per share (not annualised)						
	Basic Earnings per Equity Share (Rs.)	3.29	1.85	9.08	8.55	9.38	8.63
	Diluted Earnings per Equity Share (Rs.)	2.03	1.00	5.68	4.58	5.86	4.61
15	Public shareholding:						
	- Number of Shares			737,837,331	762,413,497		
	- Percentage of Shareholding			100%	100%		
16	Promoters & Promoter Group Shareholding						
(a)	Pledged/ Encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

Notes:

1. Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenues comes from a single segment viz. Financing. 2. During the year, Preference shares of Rs.82.03 crore were redeemed and an equivalent amount has been transferred to Capital Redemption Reserve Account. 3. The shareholders at the AGM held on September 12, 2008 had approved reduction of share capital for aligning the stake of LIC to 8.39% as requested by LIC. Order of the Hon'ble High Court of Delhi passed on February 26, 2009 for reduction of share capital and minutes forming part of petition were registered by Registrar of Companies on April 15, 2009. Accordingly, the paid-up Equity Share Capital stands reduced by Rs.24.57 crore and Securities Premium account by Rs.238.39 crore. 4. Tax expense includes Rs.51.17 crore pertaining to earlier years on account of amendment to Section 115JB of Income Tax Act, 1961 vide Finance Act, 2009 w.r.e.f. 01/04/2001. 5. Information on pending Investor complaints for the quarter (Nos.) - Opening Balance - Nil; Received during the quarter - 307; Disposed off during the quarter - 307; Closing Balance - Nil. 6. Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary. 7. Board of Directors has recommended dividend @ 10% i.e. Re 1/- per Equity Share of Rs.10/- each, subject to approval of members in the AGM. 8. The above financial results were taken on record by the Board of Directors in the meeting held on April 30, 2010.

BY ORDER OF THE BOARD

Place: New Delhi
Dated: April 30, 2010

Sd/-
(ATUL KUMAR RAI)
CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR

